Mission of Egypt to the United Nations & International Organizations in



بعثة جمهورية مصر العربية لدى الأمم المتحدة و المنظمات الدولية في فيينا

UNIDO Industrial Development Board (IDB) 52nd session

Statement by H.E. Ambassador Mohamed Nasr Permanent Representative of the Arab Republic Egypt to the United Nations Organizations in Vienna

Agenda Item 4 Report of the Programme and Budget Committee

Thank you, Madam President,

- 1. Egypt aligns itself with the statements of the Group of 77 & China, the African Group and the Arab Group on the report of the 40th Session of the Programme and Budget Committee of UNIDO, as well as on the reports of UNIDO Independent Oversight Advisory Committee and the evaluation and internal oversight activities, and would like to add the following remarks in our national capacity.
- 2. Egypt expresses its appreciation to the Accounts Chamber of the Russian Federation for their comprehensive audit of UNIDO for the year 2023 and recognizes the unmodified auditor's opinion on UNIDO's financial statements for 2023.
- 3. Egypt welcomes the constructive engagement of the secretariat to carry out the recommendations of the External Auditors, and continues following the observations pertaining to the implementation of previous auditor's recommendations, and notes that out of the 57 recommendations from prior years, only 15 have been implemented, while the implementation of 33 is still ongoing and 9 recommendations have not been implemented yet.

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4. Egypt notes that most recommendations can be resolved by revising the Technical Cooperation Guidelines, and further notes that the initiatives aimed at improving technical cooperation were not always properly managed due to the lack of ownership and that the absence of a systematic approach to initiative management entails the risk that none of them will be completed.

Madam President,

- 5. Egypt takes note as well of the reports of UNIDO Independent Oversight Advisory Committee, the evaluation and internal oversight activities as well as the document entitled the "Assurance Review on UNIDO's Internal Governance Mechanisms" and the management response annexed to this document.
- 6. Egypt requests the secretariat to expeditiously implement the new recommendations mentioned in the report of the External Auditor for the year 2023, continue implementing the previous auditor's recommendations and thoroughly examine all the external and internal recommendations and implement them accordingly.

Madam President

7. Egypt fully supports the Director General endeavors to diversify the sources of funding and pursuing innovative sources of financing, and believes that such diversification of resources will guarantee the sustainability of the provision of technical cooperation to the developing countries to realize their priorities pertaining to industrial development.

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- 8. Egypt expresses its appreciation to the governmental donors and multilateral funds, particularly the European Union, Montreal Protocol, Global Environment Facility, Canada, China, Italy, Japan, Slovenia and Switzerland for their sustainable voluntary contributions to the projects implemented by UNIDO to realize inclusive and sustainable industrial development in the developing countries, including Egypt.
- 9. Egypt notes that safeguarding the environment remains a focus of contributions with 62% of total funding. Therefore, it encourages the governmental donors and multilateral funds to attribute more towards other main thematic priorities of UNIDO, including advancing economic competitiveness, creating sustainable jobs, and fostering industrialization, and to increase their support for implementing PCPs projects, bearing in mind that these projects are of paramount priority to the respective developing countries and have been identified after extensive studies and discussions at the national level and with UNIDO.

Thank you, Madam President.